## Beyond Research, Beyond Advice...



RESEARCH REPORT

18 Apr, 2024

## **Apply Now**



## Vodafone Idea Limited FPO



- Vodafone Idea Limited is a telecommunications service provider in India. The company provides voice, data, and value-added services across 2G, 3G, and 4G technologies, such as short messaging and digital services for enterprises and consumers.
- As of December 31, 2023, the company had over 223.0 million subscribers and a subscriber market share of 19.3%. Its network carried 401 billion voice minutes and 6,004 billion MB of data.
- As of Dec 31, 2023, Vodafone offers mobile and fixed services to 300M+ customers in 17 countries, and has IoT collaborations with networks in 45 other countries.ternet of Things (IoT) platforms in the world.
- The company operates under a strong brand with over three decades of experience from Vodafone and Idea. Total income

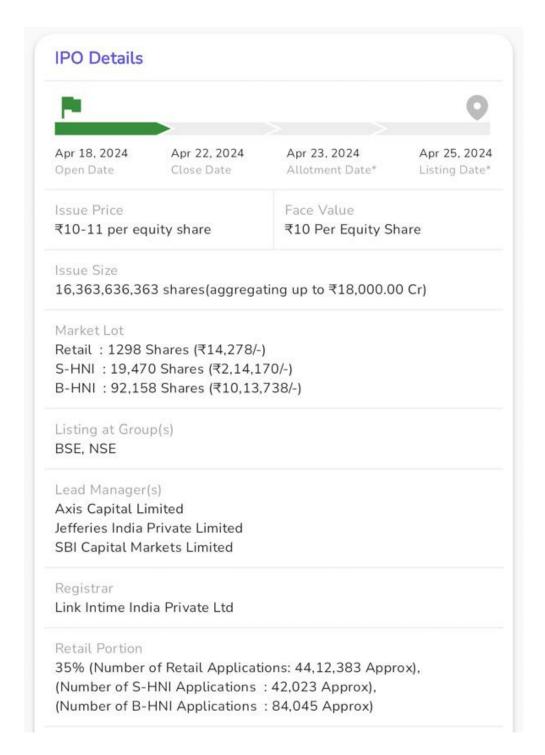
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- for FY2023 was ₹424,885 million, with ₹321,256 million for the nine months ended December 31, 2023.
- As of December 31, 2023, the company operates around 183,400 tower locations in India, providing broadband services to over 438,900 units, covering more than a billion people. The merger has increased their 4G population coverage from 1.18 billion to over 1 billion.
- As of Dec 31, 2023, the company had 2,300 branded urban stores in India, covering over 95% of all districts, including its own and franchisee-owned stores.
- By December 31, 2023, the company had a total of 12,598 individuals employed in all its operations.
- 1. Purchase of equipment for the expansion of the network infrastructure by: (a) setting up new 4G sites; (b) expanding the capacity of existing 4G Sites and new 4G sites; and (c) setting up new 5G sites;
- 2. Payment of certain deferred payments for spectrum to the DoT and the GST thereon; and
- 3. General corporate purposes.



# NOTE: ALL RETAIL INVESTORS SHOULD SUBMIT THEIR APPLICATION THROUGH UPI

#### **HEAD OFFICE**

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